

The Trust Company (RE Services) Limited  
ACN 003 278 831  
AFSL 235150  
Level 14, 123 Pitt Street  
Sydney, NSW, 2000



7 May 2025

## **Atrium Evolution Series – Diversified Fund (ARSN 151 191 776)**

### **PDS Update and Investor Notification**

The Trust Company (RE Services) Limited (ABN 45 003 278 831, AFSL 235 150) (**Perpetual** or **Responsible Entity**) acts in its capacity as the responsible entity for the Atrium Evolution Series - Diversified Fund (ARSN 151 191 776) (the **Fund**). Atrium Investment Management Pty Ltd (ABN 17 137 088 745, AFSL 338 634) (**Atrium** or **Manager**) acts as the investment manager for the Fund.

This notice (**Notice**) provides important information about the Fund and is issued by the Responsible Entity to notify you of updated information in relation to a change of service provider for the Fund and a proposed change in the definition of 'Dealing Day', as detailed in the product disclosure statement dated 31 March 2025 (**PDS**).

This Notice should be read in conjunction with the PDS, any notices updating the PDS, and any information incorporated by reference. A copy of this Notice, the PDS, and other information is available online at [www.atriuminvest.com.au](http://www.atriuminvest.com.au) or free of charge, upon request, by contacting the Manager or Responsible Entity.

The Fund is a registered managed investment scheme established under a constitution dated 30 May 2011 (as amended from time to time) (**Constitution**). Unless the context requires otherwise, all capitalised but undefined terms used in this Notice have the same meaning as in the Constitution.

**Part 1** of this Notice relates to the replacement of the current administration, custodian and registry service provider for the Fund.

**Part 2** of this Notice relates to the proposed change to Dealing Day in respect of the Fund and the implications for the timing of applications and withdrawal requests and unit price calculations in respect of the Fund.

### **Part 1 - Appointment of new administration, custodian and registry service providers**

On or around 2 May 2025, there was a change in the Fund's administration, custodian and registry service provider from the National Australia Bank Limited to the following providers, each being appointed by Perpetual:

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New Service Provider	Type of Service
<b>State Street Australia Limited</b> (ABN 21 002 965 200, AFSL 241419)	Custodian and Administrator
<b>Clearstream Australia Limited</b> (ABN 53 062 527 575, AFSL 230684)	Custodian
<b>The Trust Company (Australia) Limited</b> (ABN 21 000 000 993, AFSL 235145)	Custodian
<b>SS&amp;C Solutions Pty Limited</b> (ABN 75 007 325 779, AFSL 522565)	Unit Registry

Any references throughout the PDS to National Australia Bank Limited, NAB or NAB Group are deleted and replaced with the corresponding new service provider's details.

In addition, the PDS is updated by:

- replacing sections 8.5(b) and 8.5(c) with the following:

**“....8.5 Direct Investors**

**(b) Complete the Application Form**

*If you are making an initial investment into the Fund, complete all relevant sections of the Application Form, available at [www.atriuminvest.com.au](http://www.atriuminvest.com.au), and return to the Unit Registry by mail.*

**SS&C Solutions Pty Ltd**

*Address: Attention: Registry Services GPO Box 804  
Melbourne VIC 3001  
(include your account number in the Subject line of your email).*

*If you are applying for additional Units in the Fund, please complete all relevant sections of the Additional Investment Form, available at [www.atriuminvest.com.au](http://www.atriuminvest.com.au), and return to the Unit Registry by mail, email.*

**SS&C Solutions Pty Ltd**

*Address: Attention: Registry Services GPO Box 804  
Melbourne VIC 3001  
Phone: 1300 759 050  
Email: [atrium\\_transactions@unitregistry.com.au](mailto:atrium_transactions@unitregistry.com.au)  
(include your account number in the Subject line of your email)*

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**(c) Pay Application Monies**

We accept the following payment options:

**By electronic funds transfer.** The details to transfer funds by electronic funds transfer are as follows:

<b>Account Name:</b>	<i>The Trust Company (RE Services) Limited as Responsible Entity for Atrium - Application Account</i>
<b>BSB:</b>	<i>082-057</i>
<b>Account Number:</b>	<i>309516937</i>
<b>Description:</b>	<i>Please use the &lt;Investor Name&gt; or &lt;Investor number&gt;</i>

**By BPAY®.** To make a BPAY® payment, you will need an Australian bank account. You can make your payment using telephone or internet banking. You will need to quote the Fund's biller code and your investor number when making a BPAY® payment.

Unless we have already done so, we will notify you of your investor number once we have received your completed Application Form. Once you receive your investor number, please make your BPAY® payment immediately.

Investments made by BPAY® will be processed once we receive your funds. Please note that, although your BPAY® transaction is processed from your financial institution account immediately, your funds may take some time to be transferred to us from your financial institution. Typically, if your BPAY® request is made before your financial institution's cut-off time (usually 5:00 pm Sydney time), we will receive your funds the following Business Day.

**BPAY® is registered to BPAY Pty Ltd (ABN 69 079 137 518). BPAY® Biller Code**

<b>Fund</b>	<b>BPAY® details</b>
<i>AEF 5</i>	<i>Biller Code: 304691 Reference number: Investor Number</i>
<i>AEF 7</i>	<i>Biller Code 304683 Reference number: Investor Number</i>
<i>AEF 9</i>	<i>Biller Code 304667 Reference number: Investor Number</i>

**By cheque.** Please make cheques payable to Atrium Funds – Application A/C and ensure that they accompany the application form. Cheques should be crossed 'Not Negotiable'. Please include the investor name and address on the back of the cheque.

**By direct debit.** To use this option, you will need to complete the direct debit request in the Application Form, provide the details of the bank account from which to deduct your investment amount and acknowledge that you have read and understood the terms of the Direct Debit Request Service Agreement set out in the Application Form.”; and

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- updating the **Corporate Directory** to reflect the new service providers:

**“...Corporate Directory**

**Custodians**

**State Street Australia Ltd**

Level 14, 420 George Street

Sydney NSW 2000

Tel: (02) 9323 6000

[www.statestreet.com](http://www.statestreet.com)

**Clearstream Australia Limited**

Head of Operations

PO Box N774

Grosvenor Place NSW 1220

Tel: (02) 8031 0215

Fax: (02) 8297 2100

[www.clearstream.com](http://www.clearstream.com)

**The Trust Company (Australia) Limited**

Level 14, Angel Place

123 Pitt Street

Sydney NSW 2000

Tel: (02) 9229 9794

[www.perpetual.com.au](http://www.perpetual.com.au)

**Administrator**

**State Street Australia Ltd**

Level 14, 420 George Street

Sydney NSW 2000

Tel: (02) 9323 6000

[www.statestreet.com](http://www.statestreet.com)

**Unit Registry**

SS&C Solutions Pty Limited

Level 17, 469 La Trobe Street

Melbourne VIC 3000s

[www.ssctech.com](http://www.ssctech.com)

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## Part 2 – Changes in the timing of applications and withdrawals and unit pricing calculations

It is proposed that, on or around 6 June 2025, the Fund's unit pricing will be calculated and published on a daily basis (rather than on a weekly basis as is currently the case). In order to implement this change, the definition of a 'Dealing Day' applicable to applications, withdrawals and unit pricing calculations for the Fund will change.

The Fund's PDS currently provides that a Dealing Day means *'the last Business Day of each week and for the purposes of distributions and distribution reinvestment, the first Business Day after each Distribution Calculation Date.'*

This means that currently in respect of applications, withdrawals and unit price calculations:

1. Applications and withdrawal requests are processed once a week, with requests received before 4pm (Sydney time) on the second last Business Day of the week to be issued at the application and withdrawal price (respectively) calculated as at the close of business on the last Business Day of that week; and
2. the Unit price for each Unit Class is calculated as at the close of business (Sydney time) on the last Business Day of each week.

The Constitution for the Fund permits in clause 1.1(28), the Responsible Entity to change the applicable Dealing Day by providing Unit Holders not less than 30 days' notice before the determination takes effect.

Perpetual has determined that from on or around 6 June 2025, a Dealing Day will be changed to become *'each NSW Business Day'*, which will impact applications, withdrawals and unit price calculations and, accordingly, provides this Notice to Unit Holders 30 days' prior to the determination taking effect in accordance with clause 1.1(28) of the Constitution.

On or around 6 June 2025, it is anticipated that the Fund's PDS will be updated to reflect the change in Dealing Day, including to reflect that:

1. Applications and withdrawal requests can be processed each Business Day;
2. for Application and withdrawals to be processed at the Unit price calculated for that Business Day, valid Applications (including cleared monies) and withdrawal requests must be received and accepted by 10:00am (Sydney time) on that Business Day. Requests received after this cut-off time, or on a non-Business Day, will be processed using the Unit price calculated for the next available Business Day; and
3. the Unit price for each Unit Class in respect of Applications and withdrawals received on a Business Day will generally be calculated on the next available Business Day.

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**Existing Unit Holders are not required to take any action as a result of these changes.** It is important that they understand what the changes mean and how they will affect their investment in the Fund.

This Notice should not be taken as advice and does not take into account a Unit Holder's personal financial situation, objectives or needs. Before deciding whether to remain invested, we strongly recommend that Unit Holders seek advice from a financial adviser.

This Notice has been issued pursuant to *ASIC Corporations (Updated Product Disclosure Statements) Instrument 2016/1055* on the basis that the updated information is not materially adverse. This Notice also constitutes a continuous disclosure notice for the purposes of section 675 of the *Corporations Act 2001* (Cth). This Notice has also been issued to satisfy the requirements in clause 1.1(28) of the Fund's Constitution.

### **Enquiries**

If you have an enquiry relating to the information in this Notice, please contact Atrium via:

Telephone: (02) 9248 8090

Email: [investors@atriuminvest.com.au](mailto:investors@atriuminvest.com.au)

Website: [www.atriuminvest.com.au](http://www.atriuminvest.com.au)

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